**VC1: General Mandate 2020**

On 24 Mar 2020, Construction Joint Stock Company No.1 announced the General Mandate 2020 as follows:

Article 1: Approve the Report No.0496/2020/BC-GD of the General Director of the Company on the results of production and business activities in 2019 and the plan on production and business in 2020 with the following main targets:

a. Business results in 2019:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Main indicators | Unit | Plan 2019 | Realization 2019 | Plan 2019/ Realization 2019 |
| 1 | Business production value | Million dongs | 800,000 | 742,510 | 92.8% |
| 2 | Revenue | Million dongs | 650,000 | 652,984 | 100.5% |
| 3 | Profit before tax | Million dongs | 20,608 | 7,230 | 35.1% |
| 4 | Profit after tax | Million dongs | 16,487 | 5,513 | 33.4% |
| 5 | Dividend payment | % | 12 | 0 | 0 |

b. Business and production plan in 2020:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Main indicators | Unit | Realization 2019 | Plan 2020 | Plan 2020/ Realization 2019 |
| 1 | Business production value | Million dongs | 742,510 | 491,945 | 66.3% |
| 2 | Revenue | Million dongs | 652,984 | 502,537 | 77% |
| 3 | Profit before tax | Million dongs | 7,230 | 9,807 | 135.6% |
| 4 | Profit after tax | Million dongs | 5,513 | 7,846 | 142.3% |
| 5 | Dividend payment | % | 0 | 0 |  |

Article 2: Approving the Report No.0497/2020/BC – HDQT of Board of Directors on the operation results in 2019 and some key tasks in 2020

Article 3: Approve the audited financial statements of 2019 according to the content of Statement No. 0498/2020/TTr-HDQT of the Board of Directors of the Company

Article 4: Approve Proposal No.0499/2020/TTr – HDQT of Board of Directors on the plan on profit distribution for 2019 and profit distribution plan for 2020

a. Profit distribution plan for 2019:

|  |  |
| --- | --- |
| 1. Net revenue | VND 652,984,565,756 |
| 2. Profit before tax | VND 7,230,371,774 |
| CIT payable in 2019 | VND 1,717,525,944 |
| 3. Profit after tax | VND 5,512,845,830 |
| 4. Undistributed profits in previous years | VND 33,758,426,775 |
| 5. Profit after tax allowed to distribute | VND 39,271,272,605 |
| - No dividend payment in 2019 due to the Company's low profitability and lack of cash flow | |
| - The company did not fulfill its profit plan, so it did not deduct bonus and reward fund | |
| 6. Remaining after-tax profit transferred to next year: VND 39,271,272,605 | |

b. Profit distribution plan for 2020:

|  |  |
| --- | --- |
| 1. Net revenue | VND 502,537,000,000 |
| 2. Profit before tax | VND 9,807,000,000 |
| 3. Profit after tax | VND 7,846,000,000 |
| 4. Expected dividend payment 2020 with rate of 0% | VND 0 |

Article 5: Approve the Statement No.0500/2020/TTr – HDQT of Board of Directors on the remuneration payment plan for the Board of Directors and the Supervisory Board in 2019 and the remuneration payment plan for 2020

Article 6: Approve the Report No.0501/202/BC-BKS of the Supervisory Board on the activities of the Supervisory Board in 2019

Article 7: Approving Proposal No.0502/2020/TTr - BKS of the Supervisory Board on the proposal of the General Meeting of Shareholders for approval of the plan on selecting an independent auditing company to audit the financial statements of 2020

Article 8: Approving the dismissal of Member of the Board of Directors of Construction Joint Stock Company No.1 for the term of 2017-2024 for Mr. Thach Anh Duc

Article 9: Approving the additional election results of the Board of Directors members for the term of 2019-2024, specifically as follows:

Mr. Do Le Tan - Deputy General Director of Construction Joint Stock Company No.1 was elected to the Board of Directors of the Company for the term of 2014 – 2019

Article 10: Implementation: This General Mandate takes effect from March 24, 2020

The General Meeting of Shareholders assigned the Board of Directors, the Board of Management, and the Board of Supervisors to organize the implementation of the contents approved at the Meeting on the basis of ensuring the interests of the Company and the interests of the shareholders in accordance with the current provisions of law and the company's Charter. This General Mandate was approved by the General Meeting of Shareholders on March 24, 2020